



2nd Public Hearing on Budget Fiscal Year 2022

Thursday, April 15, 2021

Today's Agenda

- Welcome!
- Mission Statement
- FY22 Budget Timeline
- Revenue Overview
- Expense Overview
- Funding Priorities
- Q & A Session

Our Mission Statement

- Drew Charter School educates, nurtures and empowers all students to achieve their full potential as part of an exemplary, innovative, and equity-centered community.



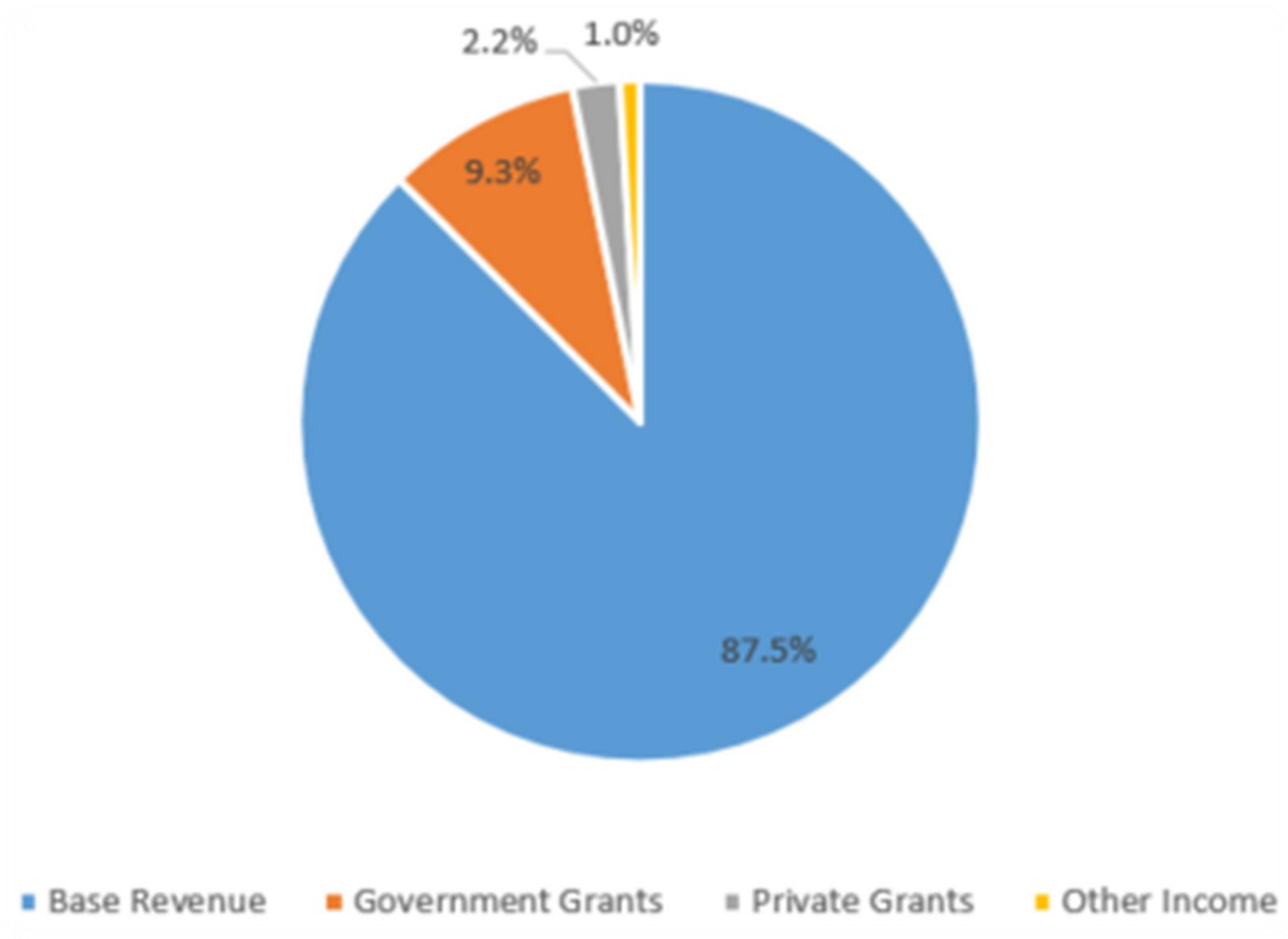
Important Budget Dates

- April 2nd – first public budget hearing held (8:00am)
- **April 15th – second public budget hearing (6:00pm)**
- April 16th – preliminary budget adopted by Finance & Audit Committee (8:30am)
- April 19th – preliminary budget adopted by Board of Directors (11:00am)
- June 10th – final public budget hearing (6:00pm)
- June 14th – budget adopted by the Board of Directors (11:00am)

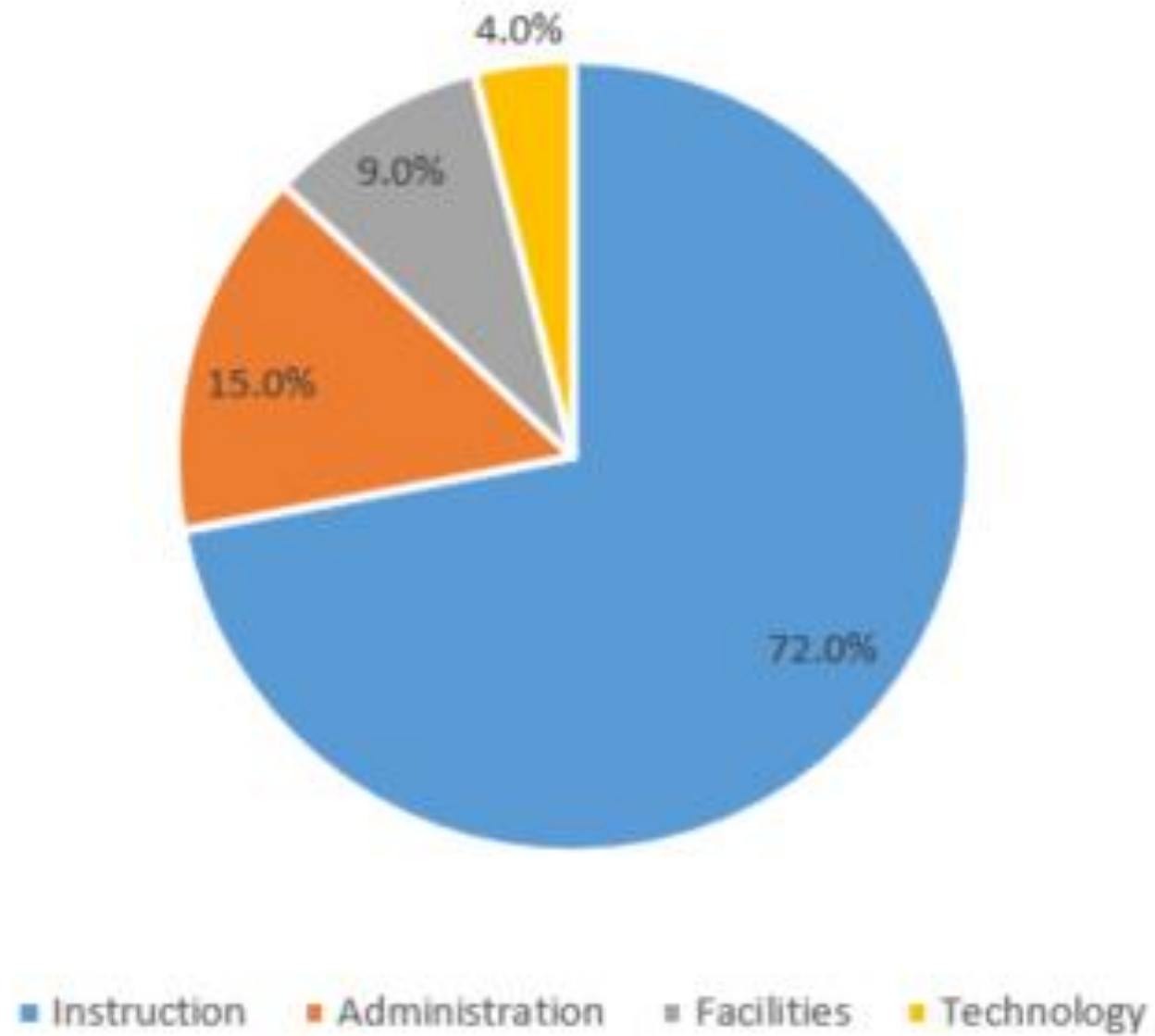
Preliminary Revenue and Expenses

- Gross Revenue - \$34.1MM~
 - Majority includes funding from APS pending full analysis.
- Estimated Expenses - \$34.1MM~
 - Driven largely by instruction – 72%
 - Other contributors: administration, facilities, and technology.

Revenue Sources



Expense Drivers



Preliminary Funding Priorities

- **Learning Recovery and Resilience**
 - Additional staff for academic and mental health support
 - Stipends to support summer, Saturday and after-hours programming
 - Academic software, materials and supplies
- **Ongoing equity**
 - Professional development training for staff
 - Parent Equity Committee and Parent Advisory Committee
 - Guest and Speakers for Classes or School Wide Events



Elementary – Secondary School Emergency Relief Fund

- Known as ESSER Funding
 - Awarded \$2.7MM to be spent in 2021 - 2022
 - Spending Priorities
 - Mental Health and Wellness
 - Personnel to support academic recovery and resilience
 - Classroom supplies and academic materials
 - Facilities cleaning – COVID 19 enhanced cleaning

2021-2022 Outlook

- We expect some revenue growth driven by increased enrollment in the Senior Academy as we approach full capacity
- ESSER (CARES 2.0) and American Rescue Plan Act (CARES 3.0) funding will provide significant additional revenue in FY22 and beyond

Public Comments

Questions and Answers

Contact Information

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